To be completed by borrowers and guarantors

Privacy Waiver

l/We:

Acknowledge that:

BMW Financial Services New Zealand Limited (**BMW Financial Services**) is authorised to contact my/our employer, any credit reporting agency (**CRA**), any other person from whom we have borrowed money and any other source (each a "**Source**") to obtain, check and exchange information you have provided in this application so that BMW Financial Services can verify your identity as well as assess this application and your general creditworthiness.

When BMW Financial Services provides your information to a CRA, the CRA will hold that information on their systems and use it to provide their reporting service. The CRA may give any information you provide to us to its other customers.

If you are an independent trustee of a Trust, your information will only be provided to the CRA for identity verification purposes and not for any other purpose.

Your personal information may be held by BMW Financial Services electronically or in hardcopy on BMW Financial Services premises (in New Zealand or elsewhere) but in all cases BMW Financial Services will control that information.

If your application is not approved or you decide not to proceed, BMW Financial Services will not retain your personal information. If your application is approved and you enter into a credit agreement with BMW Financial Services, BMW Financial Services will store your personal information on the terms set out in that Agreement.

For general information about BMW Financial Services privacy polices please see https://www.bmw.co.nz/en/integration/terms_and_conditions/privacy_policy.html

To be signed by all individual borrowers and guarantors, with a copy of each person's NZ drivers licence to be provided.

Signed:

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Signed: